

LEXINGTON POSTAL COMMUNITY CREDIT UNION

CHECK CASHING POLICY

A funds availability date is printed on receipts for checks that incur an automatic hold.

CREDIT CARD CHECKS

Credit card checks are placed in your Share Account with a ten-day hold. These checks cannot be cashed or deposited for immediate use of funds. No exceptions. You may call and have the funds transferred to your Share Draft Account after ten days.

PERSONAL CHECKS

Personal checks may have up to a ten-day hold placed on them.

If you only have a Share Account, we cannot cash a personal check. The check will be placed in your Share Account with up to a ten-day hold. If you have the amount of the check in your Share Account, we can place a hold on your funds for ten days and cash the check for you. This includes two-party checks.

OFFICIAL CHECKS, INSURANCE CHECKS, AND ESCROW CHECKS

These checks need to be verified for immediate use of funds or will be placed in your Share Account with up to a ten-day hold.

COUNTER CHECKS

The only way the Credit Union will accept a counter check is to place it in your Share Account with a ten-day hold. No exceptions.

POST-DATED CHECKS

Post-dated checks are not recognized when presented for payment on your account. They will be processed when presented.

