

SKIP-A-PAYMENT

DETAILS

Skip-A-Payment is a modification to your current loan. By signing below, you agree to amend the terms of the original agreement and to repay the entire unpaid balance. Finance charges will continue to accrue on a daily basis at the Annual Percentage Rate set forth in your Loan Agreement. The deferral of the scheduled payment(s) will result in a higher total finance charge and extend the term(s) of the loan(s). You understand you are skipping the next payment(s) due date.

- Eligible loans include Unsecured Signature Loans and any Secured Loan.
- Exemptions include Mortgage Loans, EZ Loans (6-month) and Signature Loan Specials (1-year).
- Secured Loans can skip one payment (two if paid bi-weekly) per calendar year, up to four times during the life of the loan.
- Unsecured Loans can skip two payments (four if paid bi-weekly) per calendar year.
- An unsecured loan cannot have two Skip-A-Payments within three months.
- The loan must be six months or older.
- All loans and accounts (Primary and Joint) must be current and in good standing at the time the request is processed.
- If the loan has a Co-Signer/Co-Maker/Guarantor, that person must also sign below.
- **Requests must be received at least five days prior to payment date.**

By signing and returning this form, I understand and agree to the following terms and conditions:

- On the loan(s) indicated, my loan payment(s) will be skipped.
- **There will be a \$25.00 fee for each loan that participates in the Skip-A-Payment program.**
- This \$25.00 fee must be available in the account selected on this form.
- I understand I must be the owner of this account.

ONE FORM PER LOAN REQUEST. PLEASE PRINT.

LOAN TYPE		TAKE THE \$25 FEE FROM THIS ACCOUNT	
<input type="checkbox"/> Unsecured Personal Loan Number:		<input type="checkbox"/> Share Number:	
<input type="checkbox"/> Secured Loan Number:		<input type="checkbox"/> Share Draft Number:	
NAME		DATE	
MEMBER NUMBER		DAYTIME PHONE NUMBER	
SIGNATURE		CO-SIGNER/CO-MAKER/GUARANTOR SIGNATURE	

RETURN THIS FORM:

1. **IN PERSON** at 124 Louie Place in Lexington, KY.
2. **BY FAX** to (859) 252-2984.
3. **BY EMAIL** to memberservices@lexpccu.com.
4. **BY MAIL** to Lexington Postal Community Credit Union, 124 Louie Place, Lexington, KY 40511-2065.