



MAILBAG

DELIVERING INFORMATION TO OUR MEMBERS



EXCITING NEW SERVICE SECOND MORTGAGES NOW AVAILABLE!



We're thrilled to announce that we are now offering second mortgages to homeowners in Central Kentucky! This new service is designed to provide you with greater financial flexibility and help you achieve your goals.

KEY DETAILS

Loan Amounts: Access between \$10,000 and \$100,000.

Credit Score Requirement: A minimum score of 640.

Closing Costs: Starting around \$1,200, which can be financed through the loan.

Whether you're planning a major home improvement, consolidating debt, or funding a significant expense, our second mortgages can help make it happen.

For more information and to apply, visit the Forms/Policies section on lexpccu.com.

Don't miss out on this opportunity to take control of your financial future!

CAUTION: HIDDEN RISKS OF PAYDAY APPS

Many are tempted by payday advance apps like Albert, Brigit, Dave, Chime, FloatMe, and Credit Genie for quick cash. Here's what to watch out for:

- 1. High Costs:** These apps often have high fees and interest rates, which can add up and impact your finances.
- 2. Credit Impact:** Some apps perform credit checks, which can affect your score and lead to debt if used frequently.
- 3. Security Risks:** Sharing your information with these apps can increase the risk of data breaches.

4. Short-Term Fix: These advances are meant for short-term needs and may not address larger financial issues.

5. Cycle of Debt: Using these apps frequently can trap you in a cycle of borrowing and repaying, making it hard to escape ongoing debt.

6. Limited Protection: These apps may not offer the same consumer rights as traditional financial institutions.

Consider alternatives like building an emergency fund or financial counseling. Your financial well-being is our priority.

HOLIDAY CLOSINGS

Saturday, 10/12–Monday, 10/14
(Columbus Day)

Saturday, 11/9–Monday, 11/11
(Veteran's Day)

Thursday, 11/28
(Thanksgiving)

Tuesday, 12/24–Wednesday, 12/25
(Christmas)

Tuesday, 12/31 at 1 PM–Wednesday, 1/1
(New Year)

We are open Saturdays for Drive-Up Window Teller Services only which include deposits, withdrawals, and loan payments.

MAIN OFFICE

Handicap Accessible
124 Louie Place
Lexington, KY 40511
Phone: (859) 252-5151
Fax: (859) 252-2984
Email: memberservices@LexPCCU.com

HOURS

Monday–Friday:
9:00 AM–4:00 PM Lobby
9:00 AM–5:00 PM Drive-Up Window
Saturday:
9:00 AM–12:00 PM Drive-Up Window Teller Services Only

MAILING ADDRESS

124 Louie Place
Lexington, KY 40511-2065

WEBSITE

www.LexPCCU.com

SOCIAL MEDIA

Like us on:
www.facebook.com/LexPCCU
www.instagram.com/LexPCCU



NMLS #779809

BOARD NOTES

There's been a lot of activity around our lending programs. First, second mortgages are now available at your credit union! For any member living in Fayette or surrounding counties, we are pleased to offer second mortgages between \$10,000 and \$100,000 for terms of 10, 15, or 20 years depending on the amount borrowed. No mortgage? Great news, you may still qualify. For more information or to apply, please visit www.lexpccu.com/forms. Call us or stop by the branch. While you're there, check for lower loan rates through your credit union. There's no obligation and you could save money.

Next, note that beginning January 2025, new loans require a minimum of \$250 in shares for each loan issued. Existing loans are exempt.

Lastly, we unfortunately paused the credit card transition for the time being. It's possible there will be program changes in the coming weeks. In the meantime, we expect no disruptions, and will communicate with you about any developments. Please call or stop by if you have questions, and thanks for your patience while we work diligently on your behalf.

As summer fades your credit union

continues to grow. Loan growth is solid year to date, and we've seen an uptick in new members, too. Thank you, and please send more folks our way to enjoy the friendly service and competitive loan rates! If they live, work or worship in Lexington and the surrounding communities we'd love to have them.

UNDERSTANDING CREDIT SCORES

Credit scores can vary because they are calculated using up to 25 different algorithms, each weighing factors like payment history, credit utilization, and length of credit history differently. While one scoring model might emphasize timely payments more heavily, another could focus on the amount of debt relative to credit limits. This leads to discrepancies in scores among different lenders or credit reporting agencies. As a result, you might see variations in your credit score across different platforms.

AVOID DORMANT ACCOUNT FEES: BE A MEMBER FOR LIFE

- An Account becomes dormant after 12 months of no activity.
- At that time, it is required we reach out to Dormant Account Holders.
- A Notice is sent to reactivate the account.
- Reactivation occurs by signing and returning it or making a deposit.
- If there is no response, the Account will be charged a monthly dormant account fee of \$5 until it is depleted or the Member reactivates.
- Reacquaint yourself with your Credit Union by visiting lexpccu.com. Stay a member for life!

REVIEW & UPDATE YOUR ACCOUNTS NOW

This is your annual reminder to look over your accounts and make updates as needed:

- Add a Joint Owner or POA if you need assistance with your finances.
 - Remove Joint Owners who have passed away.
 - Update phone numbers.
 - Update your address. We do not get notice when you change it with the Post Office.
 - Change your name after a marriage or divorce.
- Keeping information current helps us reach you for Credit or Debit Card fraud attempts, rejected ACH items, check orders, etc.



LexPCCU MOBILE APP

iPhone-, Android- and Tablet-Compatible

Download now from the Apple App Store or Google Play Store. Access your accounts when and where you want from the palm of your hand.

- Check account balances
- View recent transactions
- Review spending insights
- Transfer funds
- BillPay
- Send money with Zelle®
- View recurring payments and merchants who have your card on file
- Manage debit card functions:
 - Activate new cards
 - Set PIN
 - Add card to mobile wallet
 - Turn cards off and on
 - Add alerts
 - Report lost or stolen
 - Manage travel plans
 - Limit merchant types
 - Set spending limits

ONLINE BANKING

For anyone who doesn't want to use the mobile app. Enjoy the same features as in the app.

DEBIT CARD

Call 877-328-1946 to report a lost or stolen card or dispute a charge.

VISA CREDIT CARD

SecurLOCK™ Equip App

Track Visa credit card transactions, turn cards off if lost or stolen, and limit areas where purchases are made. Download from App Store or Google PlayStore.

www.ezcardinfo.com

View activity & schedule payments.

Lost/Stolen: (866) 604-0381

Disputes: (800) 299-9842

MASTERCARD CUSTOMER SERVICE

manage.creditcardservices.com

800-229-6800

3rd Quarter Share Rates

Dividend Posting Period 9/30/2024

Share Account/ Club Accounts/ Special Share Accounts	Minimum Dividend Balance: \$20.01 over .05% APR/.05% APY
---	--

IRA Accounts	.01 .15% APR/.15% APY
--------------	--------------------------